



FEDERAL POLICY PROJECT

Federal Policy Project Staff

Marilyn Wacks
Housing Policy Manager
Ph: (415) 433-6804 x13
Email:
mwacks@chpc.net

Matt Schwartz
President
Ph: (415) 433-6804 x11
Email:
mschwartz@chpc.net

FPP Partners

California Housing Authority Association (CHAA)

California Coalition for Rural Housing (CCRH)

Housing Authority Association of Southern California (HAASC)

Housing California

Los Angeles Coalition to End Hunger and Homelessness

NAHRO Northern and Southern California Chapters

NonProfit Housing Association of Northern California (NPH)

Northern California Nevada Executive Directors' Association

Southern California Association of Nonprofit Housing (SCANPH)

The San Diego Housing Federation

Stimulus Funds Released: California Gets Substantial Housing Funding

Acting with impressive speed, HUD announced yesterday the release of more than \$10 billion of the \$13.6 billion in affordable housing stimulus funds from the \$787 billion American Recovery and Reinvestment Act of 2009 signed into law by President Obama only last week. The \$10 billion includes:

- **\$2.25 in HOME Tax Credit Assistance Program Funds**, of which California will receive \$325 million (14.5% of the total) to assist Low Income Housing Tax Credit properties (9% and 4%) which have not been able to find adequate private investment.
- **\$3 billion in Public Housing Capital Funding**, of which \$118 million (3.95% of the total) will go to California Public Housing Authorities for immediate improvements to public housing.
- **\$1.5 million in Homeless Prevention Funds** (through the Emergency Shelter Grant program), of which California will receive \$189 million or 12.67%.
- **\$1 billion in CDBG Funds**, of which California entitlement jurisdictions will receive \$123 million (12.58%) to use for a variety of purposes including but not limited to investments in the creation and preservation of affordable homes.
- **\$2 billion for Renewing Section 8 Contracts** to stabilize the renewal funding process and re-assure private owners of the federal governments continuing commitment to this program, which supports the operation of 130,000 affordable homes in California alone.

See [CHPC's Federal Policy page](#) for information about Stimulus Funding for California and to download documents that list the specific distribution by entitlement area of the above items. Detailed descriptions of each program are available on the HUD website at <http://www.hud.gov/recovery/>. Yet to be released are other stimulus funds including the rules governing the exchange of 9% LIHTCs by state allocating agencies and \$1 billion dollars in competitive grants for large-scale revitalization of public housing.

Next Steps for the California Federal Policy Project

In addition to full funding for housing programs serving lower income households (including seed funding for the National Housing Trust Fund), our coalition has begun working to get the improvements to the 4% LIHTC program that were not included in the stimulus package. Trips to Washington, D.C. to discuss our remaining priorities with California Members of Congress are planned for March 16-17 and again for April 20-21. Please contact Marilyn Wacks (mwacks@chpc.net) for more details if you are interested in participating.

HOW DO I GET INVOLVED?

The Federal Policy Project is a coalition of California housing authorities, nonprofit housing developers, local government housing agencies and tenant advocates working to increase understanding for the need for increased federal investment in the creation and preservation of affordable homes for lower income households.

To learn more, please contact our Housing Policy Manager, Marilyn Wacks at mwacks@chpc.net or 415-433-6804x313.