



FEDERAL POLICY PROJECT

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FPP Partners

California Housing Authority Association (CHAA)

California Coalition for Rural Housing (CCRH)

Housing Authority Association of Southern California (HAASC)

Housing California

Los Angeles Coalition to End Hunger and Homelessness

NAHRO Northern and Southern California Chapters

NonProfit Housing Association of Northern California (NPH)

Northern California Nevada Executive Directors' Association

Southern California Association of Nonprofit Housing (SCANPH)

The San Diego Housing Federation

FINAL PUSH begins in Congress for Low Income Housing Tax Credit Aid

Partial Victory

LIHTC advocates scored their first major victory of the season last week when the House of Representatives passed H.R.4213, the Tax Extenders Act of 2009, extending the 9% Tax Credit Exchange Program for another year (see Section 207). While this is a significant step towards assuring a functioning LIHTC program in California for 2010, the bill does not include other critical parts of the industry consensus proposals including expanding the Exchange to include unusable 4% Credits, allowing investors to carryback Credits against five years of profits or increasing the number of investors eligible to purchase Credits. There is still a small chance that one or more of these items could be added to the Tax Extenders bill by the Senate where Senators Cantwell (WA) and Kerry (MA) are circulating a letter to their colleagues on the Senate Finance Committee in support of these positions, but **the focus of our efforts must remain the House as it continues to work on a Jobs bill that could move to the House floor for a vote as early as this week as an attachment to the Department of Defense Appropriations bill (H.R.3326).**

Action Needed Today

Please contact your representative in the House today and ask them to call all of the California members of the newly named House Working Group on the Jobs Bill: Judy Chu, Mike Thompson, Anna Eshoo, and Linda Sanchez.

Specifically request that the Jobs bill include the 4% LIHTC Exchange along with the carryback and investor eligibility expansion. It will help motivate them if you can list a couple of stalled LIHTC developments in their districts that would be helped by these measures and mention the jobs that would be created using the methodology developed by the National Association of Home Builders (see link below).

Please email us as soon as possible to let us know what contacts have been made and a brief summary of the nature of the contact so that we can get our DC coalition colleagues to follow up on any promising communications.

Supporting Documents to Help You Take Action

[Click here](#) to download **Talking Points, Sample Letter to House Members**, and a **California Fact Sheet**.

[Click here](#) for the summary of the NAHB LIHTC Jobs Report.

[Click here](#) to download a contact list for the **California Congressional Delegation**.

[Click here](#) to look up your representative.

If you would like more information about the LIHTC Proposals, visit [Rental Housing A.C.T.I.O.N](#) or contact [Matt Schwartz](#) at CHPC.

HOW DO I GET INVOLVED?

The Federal Policy Project is a coalition of California housing authorities, nonprofit housing developers, local government housing agencies and tenant advocates working to increase understanding for the need for increased federal investment in the creation and preservation of affordable homes for lower income households. To learn more, please contact our Housing Policy Manager, Marilyn Wacks at mwacks@chpc.net or 415-433-6804x313.